## **Trade Press Release**



# CAE collaborates with Starr Insurance in new single-pilot mentorship program

- First of its kind flight training/insurance offering
- Increases insurability and convenience for single-pilot jet owners and commercial operators transitioning to turbo-jet aircraft
- A turn-key program that elevates safety and readiness through enhanced scenario-based training, pilot mentorship, CAE Rise™ Analytics and flight data monitoring
- Global initiative brings together CAE, the industry leader for flight training, with Starr Insurance, a global leader in aviation insurance

Las Vegas, USA, October 13, 2021 (NYSE: CAE; TSX: CAE) – CAE announced today at 2021 National Business Aviation Association (NBAA) annual convention and exhibition a new relationship today with Starr Insurance Companies for a first of its kind program that combines a rigorous training regimen and insurance for single-pilot jet owners. The program will increase insurability and ensure the highest safety standards for single-pilot turbojet owners and operators who are not professional pilots.

"Insurance rates continue to rise and are sometimes unattainable for operators of single- pilot aircraft who don't have the experience of career pilots," said Nick Leontidis, CAE's Group President Civil Aviation Training Solutions. "We are thrilled to offer this innovative program with Starr Insurance, which makes insurance coverage more accessible for pilots by providing them with comprehensive safety training."

Developed by CAE, the single-pilot mentorship program is an 18month training cycle consisting of scenario-based simulator training, Flight Training Data Monitoring with CAE Rise<sup>™</sup>, inaircraft mentoring and Upset Prevention and Recovery Training (UPRT). Participants learn in classroom simulators and on aircraft through mentoring sessions facilitated by specially trained and highly experienced instructors, as defined in the program.

"Aircraft owner pilots of single pilot jet aircraft are a particularly difficult class to insure," said Kyle Sparks, senior vice president and chief underwriting office of Starr Aviation. "These are complicated machines to fly, even for professional career pilots. CAE's rigorous professional flight training regimen will help owner pilots fly safer, and the extensive flight behavior data we'll get from the program will ensure more accurate insurance underwriting.



Kyle A. Sparks Chief Underwriting Officer GA/CR Senior Vice President Starr Aviation- A Division within Starr Companies

Nick Leontidis Group President, Civil Aviation, CAE

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This initiative will help many of these owners secure the insurance coverage they need for their expensive aircraft."

Program trainees are provided with an in-depth understanding of the tools used by professional pilots to increase safety before, during, and after flight, including safety management system fundamentals like a flight risk assessment tool and practical threat & error management philosophy. Offering the most convenient way to assure peace-of-mind for single-pilot owners and operators, an emphasis is placed on mitigating the risk of Loss of Control in Flight (LOC-I), enabling trainees to learn how to increase recognition, improve prevention, and develop appropriate recovery skills through proper training.

The single-pilot mentorship program leverages CAE's superior training and technology that have earned the confidence of original equipment manufacturers. Upon program completion, participants will have the knowledge, ability and confidence to seamlessly transition into complex single-pilot airframes and have the skills required to mitigate risk.

### **About Starr Insurance Companies**

Starr Insurance Companies is a marketing name for the operating insurance and travel assistance companies and subsidiaries of Starr International Company, Inc. and for the investment business of C. V. Starr & Co., Inc. and its subsidiaries. Starr is a leading insurance and investment organization with a presence on six continents; through its operating insurance companies, Starr provides property, casualty, and accident and health insurance products as well as a range of specialty coverages including aviation, marine, energy and excess casualty insurance. Starr's insurance company subsidiaries domiciled in the U.S., Bermuda, China, Hong Kong, Singapore, U.K. and Malta each have an A.M. Best rating of "A" (Excellent). Starr's Lloyd's syndicate has a Standard & Poor's rating of "A+" (Strong).

### About CAE

CAE is a high technology company, at the leading edge of digital immersion, providing solutions to make the world a safer place. Backed by a record of more than 70 years of industry firsts, we continue to reimagine the customer experience and revolutionize training and operational support solutions in civil aviation, defence and security, and healthcare. We are the partner of choice to customers worldwide who operate in complex, high-stakes and largely regulated environments, where successful outcomes are

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critical. As testament to our customers' ongoing needs for our solutions, over 60 percent of CAE's revenue is recurring in nature. We have the broadest global presence in our industry, with more than 11,000 employees, 180 sites, and training locations in over 35 countries. www.cae.com

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