

# CAE and Air Canada sign exclusive maintenance training agreement

**Montreal, Canada, September 7, 2021** (NYSE: CAE; TSX: CAE) – CAE and Air Canada announced the signing of an exclusive five-year aircraft maintenance training partnership agreement. As a result, CAE is now Air Canada's embedded Transport Canada Approved Training Organization for Aircraft Maintenance and Engineering.

The agreement includes the development, management and delivery of all of Air Canada's maintenance and engineering training, including all regulatory approved training. CAE will implement many of its state-of-the-art digital training technologies, including training and qualifications management, virtual 360 aircraft environments and a new digital solution that will enable Air Canada to explore modern training environments such as evidence-based training.

"Throughout the years, several manufacturers have entrusted CAE with its excellent training and technology," said Nick Leontidis, CAE's Group President Civil Aviation Training Solutions. "This first of its kind training agreement between two Canadian companies will provide a training experience true to the aircraft platforms with high level of instruction, service, courseware and technology. I'm confident that this partnership will allow us to work closely by developing and fine-tuning specific training programs for Air Canada."

"This first of its kind, industry leading agreement will bring together Air Canada's technical aircraft maintenance excellence with CAE's focus and excellence in training environment," said Richard Steer, Air Canada's Senior Vice President of Operations. "I look forward to the implementation of Air Canada's Aircraft Maintenance Training Center of Excellence, which will bring two world class, Canadian companies together."

#### **About Air Canada**

Air Canada is Canada's largest domestic and international airline. Canada's flag carrier is among the 20 largest airlines in the world and in 2019 served over 51 million customers. Air Canada is a founding member of Star Alliance, the world's most comprehensive air transportation network. Air Canada is the only international network carrier in North America to receive a Four-Star ranking according to independent U.K. research firm Skytrax, which also named Air Canada the 2019 Best Airline in North America. For more information, please visit: <a href="mairicanada.com/media"><u>aircanada.com/media</u></a>, follow <u>Air Canada on Twitter</u> and <a href="mairicanada.com/media"><u>LinkedIn</u></a>, and join Air Canada on <a href="mairicanada.com/media"><u>Facebook</u></a>.

### **About CAE**

CAE is a high technology company, at the leading edge of digital immersion, providing solutions to make the world a safer place. Backed by a record of more than 70 years of industry firsts, we continue to reimagine the customer experience and revolutionize training and operational support solutions in civil aviation, defence and security, and healthcare. We are the partner of choice to customers worldwide who operate in complex, high-stakes and largely regulated environments, where successful outcomes are critical. As testament to our customers' ongoing needs for our solutions, over 60 percent of CAE's revenue is recurring in nature. We have the broadest global presence in our industry, with more than 11,000 employees, 180 sites, and training locations in over 35 countries. www.cae.com

## **Trade Press Release**



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