

# CAE announces long-term training agreement with Scandinavia's SAS for Airbus A350 pilots

**Berlin, Germany, November 2, 2021** (NYSE: CAE; TSX: CAE) — CAE and Scandinavian carrier SAS, announced today at the 2021 European Aviation Training Symposium in Berlin, the signing of an exclusive Airbus A350 pilot training agreement until 2032. CAE already provides Airbus A320, A330 and Boeing 737 full-flight simulator (FFS) training to the airline's pilots.

"CAE and SAS have a long-standing partnership in which CAE trains SAS pilots at CAE training centers in Stockholm, Copenhagen and Oslo," said Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions. "The addition of the CAE 7000XR Series Airbus A350 FFS is an exciting next step in our commitment to provide leading training solutions to SAS pilots for years to come."

CAE has been providing training solutions services, initial and recurrent pilot training, and cabin crew training to SAS for more than 10 years. Pilot training for Airbus A350 aircraft is a key part of SAS's growth and fleet modernization as the airline continues to open up new destinations and more frequent flights. In support of this agreement, CAE deployed an Airbus A320 FFS to its CAE Oslo training centre in 2021 and will deploy another Airbus A350 FFS to its CAE Copenhagen training centre in the beginning of 2022.

This training contract was included in CAE's first quarter fiscal 2022 results published on August 11, 2021.

#### **About SAS**

SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Olslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scaninavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by using more sustainable aviation fuel and our modern fleet with fluel eficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. Learn more at <a href="https://www.sasgroup.net">https://www.sasgroup.net</a>

#### **About CAE**

CAE is a high technology company, at the leading edge of digital immersion, providing solutions to make the world a safer place. Backed by a record of more than 70 years of industry firsts, we continue to reimagine the customer experience and revolutionize training and operational support solutions in civil aviation, defence and security, and healthcare. We are the partner of choice to customers worldwide who operate in complex, high-stakes and largely regulated environments, where successful outcomes are critical. As testament to our customers' ongoing needs for our solutions, over 60 percent of CAE's revenue is recurring in nature. We have the broadest global presence in our industry, with more than 11,000 employees, 180 sites, and training locations in over 35 countries. <a href="https://www.cae.com">www.cae.com</a>

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