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CAE expands maintenance training capabilities with GlobalJet Services

Montreal, Quebec, Canada, August 4, 2021 (NYSE: CAE; TSX: CAE) – CAE announced today the expansion of its maintenance training capabilities with the addition of GlobalJet Services, a proven leader in aviation maintenance training. Headquartered in Avon Connecticut, United States, GlobalJet Services is recognized around the world for its services for both the business and helicopter segments.

This move expands CAE's capabilities by increasing its aircraft platform addressability for maintenance training through world-class, regulatory approved training programs. CAE will also leverage its experience in pilot training to enable its rapid growth in the maintenance training market.

"We are thrilled to integrate GlobalJet Services' capabilities and expertise in maintenance training," said Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions. "This tuck-in acquisition is a great addition. Moving forward, CAE will be able to better serve global operators as they look for a one-stop-shop provider that can support their various aircraft fleet types."

Moreover, the acquisition will provide CAE with approved training solutions on key programs and bring in a highly experienced team. Well-aligned with the culture of CAE, GlobalJet Services is known for its strong customer service culture and high degree of quality.

CAE is committed to meeting the changing needs of its aviation customers around the world with services, technologies and a digital ecosystem solution that provide greater efficiencies and productivity.

About GlobalJet Services

Founded in 1992, GlobalJet Services is the leading on-location training provider of maintenance, avionics, professional development, and safety instruction for the business aviation industry. Privately-held, GlobalJet Services provides on-location, interactive training using its instructors' extensive aviation experience and quality, in-depth course materials. GlobalJet Services is dedicated to delivering world-class customer service while maintaining the highest degree of quality flexibility, value and safety.

About CAE

CAE is a high technology company, at the leading edge of digital immersion, providing solutions to make the world a safer place. Backed by a record of more than 70 years of industry firsts, we continue to reimagine the customer experience and revolutionize training

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and operational support solutions in civil aviation, defence and security, and healthcare. We are the partner of choice to customers worldwide who operate in complex, high-stakes and largely regulated environments, where successful outcomes are critical. As testament to our customers' ongoing needs for our solutions, over 60 percent of CAE's revenue is recurring in nature. We have the broadest global presence in our industry, with approximately 11,000 employees, 160 sites, and training locations in over 35 countries. www.cae.com

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