

CAE USA Board of Directors member William Thornberry receives Peace Through Strength Award at 2021 Reagan National Defense Forum

Washington, DC, December 10, 2021 – (NYSE: CAE; TSX: CAE) – CAE USA Board of Directors member and Former House Armed Services Committee Chairman, William “Mac” Thornberry, was honored with the Ronald Reagan Peace Through Strength Award for his service and dedication to supporting the U.S. Armed Forces. The distinguished award was presented at the 2021 Reagan National Defense Forum (RNDF) to Thornberry and former U.S. Deputy Secretary of Defense (2014-2017), Robert Work.

"Chairman Thornberry and Secretary Work have each devoted decades of their lives to serving and supporting our nation's armed forces. Their steadfast leadership has contributed greatly to our safety and freedom as a nation," said Frederick J. Ryan Jr., chairman of the board of trustees of the Ronald Reagan Presidential Foundation and Institute. "Their knowledge and understanding of defense strategy, budgeting and modernization have been invaluable to preserving our competitive edge. As we honor them at RNDF, we trust that their contributions to the cause are not yet complete."

Mac Thornberry joined the CAE USA Board of Directors in 2021 after retiring from U.S. Congress where he served for 26 years representing the 13th district of Texas. He was a longtime member of the House Armed Services Committee, which he chaired for four years, served on the House Intelligence Committee, and chaired the Speaker's Cybersecurity Task Force. Thornberry's contributions include working to get enhanced innovation to the warfighter faster through a modernized and efficient DoD acquisition process.

"I am incredibly honored by this award, while knowing that anything useful I may have done has been because of those I have been privileged to work with over the years. I am grateful to join this distinguished group of individuals who support a noble cause, the strength and safety of our warfighters who willingly sacrifice to safeguard the welfare of the American people," said Thornberry.

Thornberry and Work join an esteemed list of previous award recipients, including former Vice President Dick Cheney; Sen. Jack Reed (D-RI); U.S. Rep. Adam Smith (D-WA); former Secretaries of State Condoleezza Rice and George Shultz; former Defense Secretaries James Mattis, Ashton Carter, Leon Panetta and Robert Gates; former Secretary of Homeland Security Jeh Johnson; former Sens. Carl Levin (D-MI.), John McCain (R-AZ) and Sam Nunn (D-GA); and retired General Jack Keane.



Mac Thornberry addresses the Reagan National Defense Forum upon receiving the Peace Through Strength Award 2021.



Thornberry was joined by CAE executive leadership in support of his recognition and service. Pictured here with Dan Gelston, Group President, CAE Defense & Security.

About the award

Presented at each RNDP since 2013, the Ronald Reagan Peace Through Strength Award recognizes those who have applied, with constant purpose, a strategy to strengthen our armed forces, support our military men and women striving around the world, reinforce our nation's defense systems and safeguard the lives and interests of the American people.

About the Reagan Foundation and Institute:

The Ronald Reagan Presidential Foundation and Institute is the nonprofit organization created by President Reagan himself and specifically charged by him with continuing his legacy and sharing his principles - individual liberty, economic opportunity, global democracy and national pride. The Foundation is a non-partisan organization, which sustains the Ronald Reagan Presidential Library and Museum in Simi Valley, CA, the Reagan Center for Public Affairs, the Presidential Learning Center, The Air Force One Pavilion and the award-winning Discovery Center, as well as the Reagan Institute, which carries out the Foundation's work in Washington, D.C.

The Reagan Library houses over 60 million pages of Gubernatorial, Presidential and personal papers, over 1.6 million photographs, a half million feet of motion picture film, 25,000 audio recordings, 22,000 video recordings, and over 83,000 objects chronicling the lives of Ronald and Nancy Reagan. It also serves as the final resting place of America's 40th President and his First Lady. www.reaganfoundation.org.

About CAE

CAE USA is part of CAE's Defense & Security business unit at the leading edge of digital innovation providing training and mission support solutions across multi-domain operations – air, land, maritime, space and cyber. Our training and operational support solutions are developed and delivered to customers who operate in complex, high-stakes environments where mission readiness and successful outcomes are critical. Our acquisition of L3Harris' Military Training business in 2021, including Link and Doss Aviation, has enabled us to create the world's leading pure play, platform agnostic training and simulation company serving the global defense market.

CAE is a high technology company, at the leading edge of digital immersion, providing solutions to make the world a safer place. Backed by a record of more than 70 years of industry firsts, we continue to reimagine the customer experience and revolutionize training and operational support solutions in civil aviation, defence and security, and healthcare. We are the partner of choice to customers worldwide who operate in complex, high-stakes and largely regulated environments, where successful outcomes are critical. As testament to our customers' ongoing needs for our solutions, over 60 percent of CAE's revenue is recurring in nature. We have the broadest

global presence in our industry, with more than 11,000 employees, 180 sites, and training locations in over 35 countries. www.cae.com

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